

**LOXTON MARDI GRAS INC**  
**UNAUDITED FINANCIAL REPORT FOR 2020/2021**  
**PRESENTED TO THE ANNUAL GENERAL MEETING**  
**25 MAY 2021**

**REPORT**

In the period of this report, Loxton Mardi Gras raised **\$32,449** through the efforts of Ambassador candidates (Community, Seniors and Juniors), as well as the Nostalgia Nights conducted by the Committee; commercial sponsorships, stallholders fees on Parade Day, gate donations, and random donations from individuals.

Extensive in-kind and volunteer contributions have always been part of the Loxton Mardi Gras. This includes the ongoing work throughout the year of the Loxton Mardi Gras Committee, all of whom are unpaid volunteers.

Expenditure for the period totaled **\$30,766**.

Mardi Gras Committee 2021 has returned **\$9,933** to the Loxton Community through the reimbursement of 50% of Ambassador Contributions to their sponsors, and has also allocated **\$10,000** from funds raised in 2021 for community grants.

The Committee are extremely grateful for the tremendous financial support from our Sponsors and the community, which covered all the float prizes and also additional Covid 19 costs.

The Loxton Mardi Gras Committee retains a modest inventory of assets, which are essential for the conduct of the events each year. Included are banners and signs as well as gazebos and marquees which are set up to provide shelter for spectators at the parade. Inevitably, these items deteriorate over time and are subject to a rolling program of replacement.

Regular administrative costs include advertising and public notices, insurance, printing, stationary and related consumables.

All expenses relate directly to the delivery of the community events of the Loxton Mardi Gras Family Festival

Loxton Mardi Gras Inc operates two bank accounts:

### **Express Saver (Investment) Account**

No transactions were conducted through this account.

<b>Opening Balance</b>	<b>\$7,644.40</b>
total annual interest of \$2.94	
<b>Closing Balance</b>	<b>\$7,647.34</b>

### **Society Cheque (Operating) Account**

This account is detailed in the attached cash book and reconciliation spreadsheets.

<b>Opening Balance</b>	<b>\$ 6,168.31</b>
<b>Closing Balance carried forward</b>	<b><u>\$ 6,952.72</u></b>

### **TRANSACTION SUMMARY**

#### **Income**

Brought Forward from 15 June 2020	\$ 7,770.31
Income from 3 June 2019	\$32,449.32

<b>Total Funds</b>	<b><u>\$40,219.63</u></b>
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#### **Expenditure**

Unpresented cheques from 2020	\$ 1,602.00
Ambassador Sponsor Reimbursements	\$ 9,933.05
Donations & Grants paid	\$ 5,270.00 #
2021 Mardi Gras Running Cost	\$13,961.86

<b>Total Expenditure</b>	<b><u>\$30,766.91</u></b>
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<b>Operating Balance Carried Forward</b>	<b><u>\$ 9,452.72</u></b>
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# Approximately \$4,270 is still available for future grants by the Committee.

**Loxton Mardi Gras Inc. total combined balance \$16,405.44**

<b>Period of this Annual Report:</b>	<b>15 June 2020 to 19 June 2021</b>
<b>Books of Account closed:</b>	<b>5pm 19 June 2021</b>

**Sandra Sheahan**  
Treasurer

**25 June 2021**